

Appendix 4 - Service Plan Monitoring 2023			
Key Objectives	Tasks	Completion Date	Status
Funding Strategy			
Death in Service Insurance	Implement captive arrangement; include in FSS after consulting employers	Sep-23	In progress
Governance			
Annual review of governance arrangements	Review ToR of Committee and Investment Panel	Jun-23	In progress
	Review Governance Compliance statement	Jun-23	In progress
	Review register of interest forms	Jun-23	In progress
	Review scheme of delegation	Jun-23	In progress
	Review Conflicts of Interest Policy	Jun-23	Complete
	Review Training Strategy Policy	Jun-23	Complete
	Review Policy on Committee Representation	Jun-23	Complete
	Review Decision Making Matrix	Jun-23	In progress
Good Governance Review	Review any new requirements from Good Governance review once published eg - Workforce Plan	Awaiting regulation	In planning
TPR SCOP requirements	Gap analysis & action plan for new requirements	Awaiting regulation	In planning
Reporting to Avon Pension Fund Pension Board and Fire Service Pension Board	Support Board, education and training needs as required	Ongoing	In progress
Annual governance review for Pension Board	Review all items on governance checklist	Sep-23	In planning
Training Plan for Committee & Board members	Plan annual training programme for members	Mar-23	Complete
	Induction Training for new PC/PB members	Dec-23	In progress
Review of Committee Reports	Continue to review report content & Modern Gov Library	TBA	On hold
Contract Retenders	Investment Advisor Contract	Sep-23	In progress
Finance			
iConnect Project to improve process for reconciliation of contributions	Set up new reconciliation process	TBA	In progress
	Plan requirements of moving more employers to simplified LGPS50 form dependent on iconnect project; 2023 project	Dec-23	In planning
Final Accounts	Prepare accounts to meet B&NES internal deadline; update regulatory requirements	May-23	Complete
Investments			
Review of Hedging Strategies including LDI	Assess how contributing to reduction in risk; IP review Mercer recommendations in July 23; any changes to strategy to Sept PC.	Sep-23	In progress
Review Climate targets	Using 2022 data analyse fund and set new targets; PC workshop in October; PC decision Dec 23	Dec-23	In progress